

MAJORITY REPORT

Volume 2 Issue 10

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From the desk of the Majority Leader...

While the calendar may indicate that another House session is winding down, it is important to recognize the fact that we still have a number of very important Senate bills that we will be dealing with over the next couple of weeks. Therefore, I would urge you all to please try to make a concerted effort to attend our last few session days because there is still a substantial amount of work to be done on key legislation. We also still have a number of committees of conference to deal with before we conclude this legislative session.

As you may recall, last week we suspended the rules to allow us to move our May 3rd session day to Thursday, May 4th. With the Senate meeting on the 4th, it made much more sense to gather at the same time in order to more easily handle any important messages that will be sent back and forth between the two chambers.

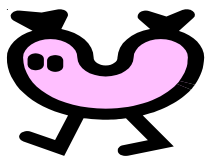
I also want to alert you to the fact that all of the bills that we have coming out of the Finance and Ways & Means committees will be placed on the May 4th House Calendar.

This week we have a couple of bills that the Majority Office is taking a position on, based on our Republican Legislative Initiatives, and we ask for your support.

SB 287-FN, making changes to the eminent domain statute, came out of the Judiciary Committee, OTP-A. This bill is different from the Constitutional Amendment dealing with eminent domain that the House passed earlier in the session, in that it makes actual changes to state statutes.

SB 394, the Trust Modernization and Competition ACT of 2006, will also come to the floor for a vote this week. The market for trust and trust services across the nation is a rapidly growing sector of the nation's economy. Our state is uniquely positioned to provide the most attractive legal and financial environment for individuals and families seeking to establish and locate their trusts and investment assets. This act will go along way toward establishing New Hampshire as the best and most attractive legal environment in the nation for trusts and trust services, which in turn will attract higher paying jobs to our State.

We will hold a Republican caucus at 9:00 a.m. on Wednesday, April 26, in Representatives Hall. I hope to see a good turnout.



The Majority Office invites you to our 2nd Annual Spring *Hot Dog Social*

When: Thursday, May 4th
Time: Noon
Where: Upham-Walker House





SB 287-FN

**Judiciary
OTP-A, 16-0**

Making certain changes to the eminent domain statute.

The Majority Office **SUPPORTS** the motion of **OTP-A** because:

- This legislation prohibits using eminent domain in the name of economic development, for private commercial enterprise or increasing tax revenues.
- It defines the term “public use” in all our statutes so that there is no ambiguity left in the law.
- The bill sets up a committee to study eminent domain topics in the long term, ensuring that we keep an eye on the issue.
- This bill restores common sense language so New Hampshire residents can feel comfortable that their property will not be taken from them, “on a whim.”
- “Supporting legislation that will protect private property” is one of our **Major Legislative Initiatives** for the 2006 session.

**VOTE YES ON
OTP-A**

SB 394

**Commerce
OTP-A, 20-0**

Establishing the Trust Modernization and Competition Act.

The Majority Office **SUPPORTS** the motion of **OTP-A** because:

- This act will establish New Hampshire as the best and most attractive legal environment in the nation for trusts and trust services.
- The bill addresses the need for trust and trust services across the nation in a rapidly growing sector of the nation’s economy.
- The application process includes scrutiny to avoid unregulated securities transactions.
- The amendment adds the Secretary of State, or his designee, as a non-voting member of the Board of Trust Incorporation, to ensure that all requirements for filings with the Corporate Division are upheld.
- “Encouraging economic growth and job creation through legislation is one of our **Major Legislative Initiatives** for the 2006 session.

**VOTE YES ON
OTP-A**